

Accounting for Automotive Mechanics



SBG 
accountants & business advisors
KELLY+
PARTNERS
CHARTERED ACCOUNTANTS

“Having an accountant who understands motor mechanics and the auto trade can potentially mean the difference between surviving and potentially thriving. Over the past decade, SBG Accountants and their team of accountants have mentored a number of motor mechanics, auto electricians and smash repairers through the various stages of their business life cycle – from start up right through to sale.”

Paul Dobson - Director

Let's face it, customers expect you to get your 'hands dirty' servicing or repairing their car, ute, or van and it's no surprise that bookkeeping and administration don't get the attention they deserve. While GST, BAS and tax payments often represent some of the largest financial obligations for a self employed mechanic, auto electrician or smash repairer, many end up paying too much tax and incur fines for non-compliance. Apart from the usual small business compliance issues of GST, BAS, PAYG and superannuation, we also assist mechanics, auto electricians and smash repairers to manage their cash flow and use the right software to prepare quotes, invoices and manage their payroll and apprentices.

As a business start-up specialist we offer you experience, technical tax knowledge and most importantly, an intimate understanding of the auto trades. We have developed a number of practical tools to guide you through the start up phase and make sure you make the right opening moves. Our start up expense checklist will help you identify all your potential establishment costs including tools, equipment, IT expenses and marketing costs. These figures then automatically feed into a cash flow budget template and let us produce a profit and loss forecast for your first year of trading.

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"We are business and profit builders who genuinely care about your business success. We service the accounting, taxation and business coaching needs of a number of mechanics, auto electricians and smash repairers, so we understand the auto trade.

Marketing is our strong suit and we offer you strategies to grow your business profits and your wealth."

Paul Dobson - Director



Level 6, 333 Collins Street,
North Building,
Melbourne VIC 3000
Tel: (03) 9629 6744

Email: sbg@sbgaccountants.com.au

Website:

www.sbgaccountants.com.au



That's just the beginning. As accountants, we can do some financial modelling and prepare some 'what if' calculations. This lets us project your business' best and worst case profit scenarios. Next, using industry benchmarks we can compare the performance of your motor mechanic business against your competitors so you understand what is working in the business and what needs working on.

We understand the mechanics of the automotive industry and offer you a range of accounting, taxation and business coaching services including:

- Start-Up Business Advice for Motor Mechanics, Auto Electricians and Smash Repairers
- Advice regarding the Purchase or Sale of your Business
- Tools including the Start-Up Expense Checklist and Templates for a Business Plan, Cash Flow Budget, Letterhead and Business Card
- Advice and Assistance with the Establishment of Your Business Structure
- Tax Registrations including ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training – Bookkeeping, Invoicing, Quotes & Payroll
- Preparation and Analysis of Financial Statements
- Preparation of Finance Applications
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Assistance with your Marketing including your Branding, Corporate Brochure etc.
- Advice and Assistance with your Website Development, Content and SEO
- Wealth Creation Strategies and Financial Planning Services
- Industry Benchmarking and KPI Management
- Vehicle & Equipment Finance (Chattel Mortgage & Lease)
- Monitoring and Controlling Labour and Sub-Contractor Costs
- Advice & Assistance with Pricing your Services and Claiming Motor Vehicle Expenses
- Recession Survival Strategies
- Advice regarding Employee Relations and Workplace Laws
- Business & Risk Insurances (Income Protection, Life Insurance etc.)
- Business Succession Planning

Call us today on (03) 9629 6744 to discuss how we can help you grow your business, your profits and your wealth.